

BUDGET AMENDMENT RESOLUTION 2017-01

A BUDGET AMENDMENT AMENDING THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND BUDGET FOR FISCAL YEAR 2016

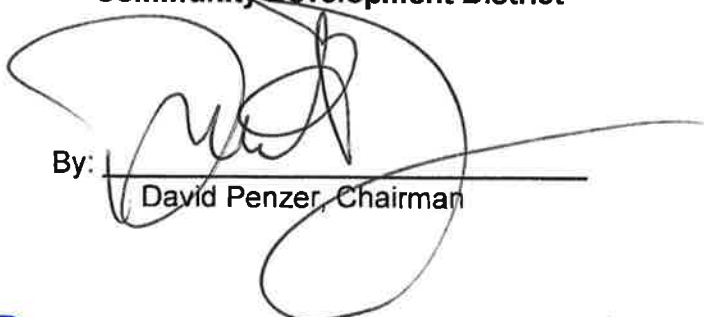
WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of Heritage Harbor Community Development District, hereinafter referred to as "District", adopted a General Fund Budget, hereinafter referred to as the "Fund" for Fiscal Year 2016, and

WHEREAS, the Board desires to reallocate funds budgeted to reappropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT THE FOLLOWING:

1. The Fund is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 17th day of November, 2016 and be reflected in the monthly and Fiscal Year End 9/30/2016 Financial Statements and Audit Report of the District.

**Heritage Harbor
Community Development District**

By: 
David Penzer, Chairman

Attest:

By: 
James Hayford, Secretary

Proposed Budget Amendment
For the Period Ending September 30, 2016
Exhibit A

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES					
Interest - Investments	\$ 1,800	\$ -	\$ 1,800	\$ 2,638	\$ 838
Interest - Tax Collector	-	-	-	43	43
Special Assmnts- Tax Collector	738,387	-	738,387	738,387	-
Special Assmnts- Discounts	(29,535)	-	(29,535)	(26,364)	3,171
TOTAL REVENUES	710,652	-	710,652	714,704	4,052
EXPENDITURES					
Administration					
P/R-Board of Supervisors	12,000	-	12,000	11,800	200
FICA Taxes	918	-	918	903	15
ProfServ-Engineering	12,000	-	12,000	9,058	2,942
ProfServ-Legal Services	15,000	-	15,000	4,140	10,860
ProfServ-Mgmt Consulting Serv	55,000	-	55,000	55,000	-
ProfServ-Property Appraiser	14,768	-	14,768	7,120	7,648
Accounting Services	-	-	-	600	(600)
Auditing Services	8,275	-	8,275	6,000	2,275
Postage and Freight	900	-	900	830	70
Insurance - General Liability	12,857	-	12,857	10,999	1,858
Printing and Binding	2,500	-	2,500	706	1,794
Legal Advertising	5,500	-	5,500	784	4,716
Miscellaneous Services	960	-	960	545	415
Misc-Assessmnt Collection Cost	14,768	-	14,768	2,863	11,905
Misc-Web Hosting	1,000	-	1,000	1,000	-
Office Supplies	600	-	600	74	526
Annual District Filing Fee	175	-	175	175	-
Total Administration	157,221	-	157,221	112,597	44,624
Field					
Payroll-Hourly	-	42,755	42,755	42,755	-
FICA Taxes	-	-	-	6,118	(6,118)
Life and Health Insurance	-	-	-	4,495	(4,495)
ProfServ-Field Management	15,000	-	15,000	15,000	-
Contracts-Guard Services	155,000	-	155,000	140,332	14,668
Contracts-Fountain	1,680	-	1,680	1,680	-
Contracts-Landscape	136,800	-	136,800	136,800	-
Contracts-Lakes	21,036	-	21,036	37,536	(16,500)
Contracts-Gates	50,280	-	50,280	50,190	90

Proposed Budget Amendment
For the Period Ending September 30, 2016
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ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
Utility - General	79,800	-	79,800	72,903	6,897
R&M-General	9,000	-	9,000	5,041	3,959
R&M-Gate	5,000	-	5,000	3,575	1,425
R&M-Other Landscape	28,800	-	28,800	44,430	(15,630)
R&M-Irrigation	10,000	-	10,000	2,350	7,650
R&M-Lake	1,200	-	1,200	-	1,200
R&M-Mitigation	2,260	-	2,260	-	2,260
R&M-Trees and Trimming	10,000	-	10,000	-	10,000
Misc-Holiday Decor	3,000	-	3,000	11,004	(8,004)
Misc-Contingency	44,945	-	44,945	58,538	(13,593)
Reserve - Fountain	2,000	-	2,000	-	2,000
Reserve - Gate/Entry Feature	6,000	-	6,000	-	6,000
Reserve-Lake Embankm/Drainage	6,000	-	6,000	-	6,000
Reserve - Landscaping	6,000	-	6,000	-	6,000
Total Field	593,801	42,755	636,556	632,747	3,809
TOTAL EXPENDITURES	751,022	42,755	793,777	745,344	48,433
Excess (deficiency) of revenues Over (under) expenditures	(40,370)	(42,755)	(83,125)	(30,640)	52,485
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	(40,370)	-	(40,370)	-	40,370
TOTAL FINANCING SOURCES (USES)	(40,370)	-	(40,370)	-	40,370
Net change in fund balance	(40,370)	(42,755)	(83,125)	(30,640)	52,485
FUND BALANCE, BEGINNING (OCT 1, 2015)	796,004	-	796,004	796,004	-
FUND BALANCE, ENDING	\$ 755,634	\$ (42,755)	\$ 712,879	\$ 765,364	\$ 52,485